

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

1. Key Terms of Your Policy

1.1 The Contract

The Policy Provisions together with the Application (including but not limited to (i) the Policy Schedule, (ii) Endorsement, (iii) any Notice and answers received by Us as evidence of insurability and (iv) any other Information received by Us from You or the Life Assured) shall comprise the entire legal contract between You and Us in relation to the Policy and supersedes all earlier negotiations, representations, proposals, understandings and agreements, whether written or oral.

1.2 Ownership

While the Policy is in force and the Life Assured is alive, You are the owner of the Policy and shall be entitled to exercise the rights and options accorded under the Policy.

1.3 Beneficiary

The beneficiary is entitled to the Death Benefit and Accidental Death Benefit (if applicable) under the Policy. You may nominate a beneficiary by submitting a Notice to Us.

If more than one beneficiary is nominated and surviving upon the death of the Life Assured, then each surviving beneficiary is entitled to receive the Death Benefit and Accidental Death Benefit (if applicable), paid in equal shares (or in unequal shares if so specified by You).

If You have not nominated a beneficiary before, or none of the beneficiary or beneficiaries (as applicable) are alive at the time of the Life Assured's death, the Death Benefit and Accidental Death Benefit (if applicable), shall be payable to Your estate.

1.4 Cooling-off Period

You may cancel the Policy with a full refund of the premium and levy You have paid by sending a Notice to Us for cancellation within 21 days, after We send You the Policy or issue to You a Notice (informing You about the availability of the Policy and the expiry date of the cooling-off period), whichever is the earlier. The length of the cooling-off period can be changed by the Hong Kong Federation of Insurers.

2. What are Your Benefits

2.1 Account Value

Account Value will be calculated based on Total Premiums Paid plus crediting interest.

2.2 Guaranteed Crediting Interest Rate

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

Crediting interest will be applied to Account Value for the whole Policy Benefit Term. The interest shall accumulate from the premium received date and be calculated on a daily compound basis in accordance with the Guaranteed Crediting Interest Rate as determined or notified by Us.

2.3 Death Benefit

In the event that the Life Assured dies (not by Suicide under Clause 3.2) while the Policy is in force and We approve the claim after receiving satisfactory proof of claim, a Death Benefit equal to one hundred and one percent (101%) of the Account Value will be paid to Your beneficiary under Clause 1.3. We will not pay any interest pending payment of any Death Benefit under the Policy.

For the purpose of calculating the Death Benefit, the Account Value shall be determined on the death date of the Life Assured. All premiums and levy due and received after the death date of the Life Assured will be refunded to the Policyholder.

2.4 Accidental Death Benefit

In the event that the Life Assured sustains an Injury and results in the death of the Life Assured within one hundred eighty (180) days from the date of the Accident, an Accidental Death Benefit equal to one hundred percent (100%) of the Account Value subject to a maximum of USD125,000 per Life Assured under all WeSave S1 policies, will be paid to Your beneficiary together with Death Benefit pursuant to Clause 2.3.

We will not pay any interest pending payment of any Accidental Death Benefit under the Policy.

For the purpose of calculating the Accidental Death Benefit, the Account Value shall be determined on date of death of the Life Assured.

2.5 Surrender Benefit

You may terminate this Policy for one hundred percent (100%) of the Account Value at any time by giving Us a Notice. Such termination shall take effect on a date specified by the Company after the Company's receipt of Your Notice.

The Company may defer payment of Surrender Benefit for up to six (6) months from the date We received Your Notice for termination.

We will not pay any interest pending payment of any Surrender Benefit under the Policy.

2.6 Maturity Benefit

While the Policy is in force on the Policy Maturity Date, a Maturity Benefit equal to one hundred percent (100%) of the Account Value will be paid to You.

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

We will not pay any interest pending payment of any Maturity Benefit under the Policy.

3. What is Not Covered

3.1 Exclusions

Accidental Death Benefit shall not be payable if the claim is wholly or partly caused by or arising from or contributed by any of the following:

- a) Aviation or aerial activities including as a pilot or aircrew member except air travel as a fare paying passenger in a properly licensed, fixed wing multi-engine aircraft constructed to carry passengers and operated by a licensed regular scheduled commercial air carrier;
- b) Cosmetic surgery;
- c) Intentionally self-inflicted Injury whilst sane or insane;
- d) The act of any Life Assured contrary to the law of the country or territory in which the act is committed;
- e) While or because the Life Assured is under the influence of alcohol, narcotic, drug, medicine, except as prescribed by a Registered Medical Practitioner.
- f) War (whether it is declared or not), invasion, act of foreign enemies, hostilities, strike, riot and/or civil commotion, civil war, rebellion, revolution, insurrection, terrorist acts, military or usurped power;
- g) Any Pre-existing Condition(s);
- h) The Life Assured's participation in, practice or training for any sport as a professional or semi-professional sportsperson.

3.2 Suicide

If the Life Assured commits suicide, whether sane or insane in the first Policy Year, Our liability shall be limited to one hundred percent (100%) of the Account Value as of death date of the Life Assured.

We will not pay any interest pending payment under the Policy.

4. How to Claim

4.1 Claims Settlement

Your beneficiary (referred to as the claimant) must submit a claim and proof of claim to Us as soon as reasonably possible after the death of the Life Assured. We reserve the right to request any other documents and/or examination at Your beneficiary's expense.

All medical reports, medical evidences and/or reports of diagnosis submitted to Us must be issued by a Registered Medical Practitioner and are obtained at the claimant's expense.

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

4.2 Claims Payment

The Death Benefit and Accidental Death Benefit shall be payable to the nominated beneficiary or Your estate (as the case may be). Once a payment of the benefit is made, We will no longer be liable in any way in respect of that payment.

5. What about Premiums

5.1 Premium Payment

You should pay full amount of Your Premium on the premium due date during the Policy Benefit Term.

5.2 Levy

You consent to allow Us to collect levy and indemnify Us and keep Us indemnified for any loss or liabilities as arising from the collection of levy on the inception date pursuant to all applicable laws and regulations governing Your Policy.

6. How will Your Policy End

6.1 Termination

The Policy may be automatically terminated if any of the following events occurs:

- a) The death of the Life Assured;
- b) We accept Your request by a Notice to terminate the Policy;
- c) Your Policy is terminated by Us;
- d) On the Policy Maturity Date;
- e) The Account Value is equal to or less than zero; or
- f) You fail to complete the Customer Due Diligence exercise within thirty (30) working days from Policy Issue Date or during the Extended Period, perform any of Your obligations under the Policy or Your action(s) (including omission) result(s) in the failure to meet any laws and regulations applicable to Us including complying with FATCA Obligations and Other Tax and Financial Reporting Obligations. However, in the event of the Policyholder's death before completing the Customer Due Diligence exercise within thirty (30) working days (or during the Extended Period), We will accept Your claim subject to claim's assessment.

We will not accept any claims arising after the effective date of termination.

7. What Can You Do to Your Policy

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

7.1 Changing the Beneficiary

While the Policy is in force and the Life Assured is alive, You may change the beneficiary by giving Us a Notice. A change of beneficiary shall be effective only if recorded by Us.

8. Other Terms You Should Know

8.1 Amendments

We reserve the right to amend the Policy Provisions and the Policy Schedule at any time in accordance with the relevant Hong Kong laws, regulatory policies or other statutory requirements, with immediate effect or at a later date by sending You a Notice, Policy Schedule and/or an Endorsement signed by Our authorized officers.

If there is incorrect or incomplete Information in the Application or in any statement, representation or document given to Us including any subsequent application requested by You, which We consider as material to Our decision to issue the Policy, or approve Your subsequent request, then We have the sole right to reject, amend or adjust the Policy including any benefit according to the full and correct Information.

8.2 Foreign Travel and Occupation

The Policy will be valid wherever You travel or work except when We notify You by a Notice of any restriction to travel or occupation outside Hong Kong.

8.3 Currency of Payment

The premiums You pay and benefit amount We pay will be made in the Contract Currency or an equivalent amount in HK Dollars (HKD) at the Exchange Rates prevailing at the time of conversion.

8.4 Exclusion of Third Parties Rights

No one except You and Us shall have legal rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce any terms of the Policy.

8.5 Law and Jurisdiction

The Policy is governed by and interpreted according to the laws of Hong Kong and the Hong Kong courts shall have the right to determine any issue, claim or dispute relating to the Policy.

8.6 FATCA Obligations and Other Tax and Financial Reporting Obligations

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

- a) You must:
- (i) as a condition of the Policy issued to You, and from time to time while the Policy is in force when We require You to do so, provide Us with Required Information about yourself and other Account Holders (as applicable);
 - (ii) where there is any change in Required Information already provided to Us (including any change in the residency, citizenship or tax status of an Account Holder), notify Us immediately of this by a Notice and provide Us with such information, documentation and certification in that regard as We may require; and
 - (iii) where there is a change in Account Holder, immediately provide to Us the Required Information for the new Account Holder (and where You propose that change, for example by notifying Us You want to assign Your rights under the Policy or nominate a new beneficiary, You must provide Us with the Required Information on the new Account Holder as a condition to Us agreeing that change).
- b) You acknowledge that in order for Us to issue the Policy to You and/or to provide some or all of the benefits that are otherwise available to You under its terms and/or for the Policy to remain in force in accordance with the terms hereunder, You agree to assist the Group to meet the Group's Tax and Financial Reporting Obligations in the manner and upon the terms and conditions as set out herein below.
- c) You acknowledge that We and/or other companies within the Group is/are or may be required:
- (i) to collect, gather, store, compile, use and process Information and to disclose and/or transmit any of the Information to a Regulatory Authority including to any Regulatory Authority that may be located outside of Hong Kong (or to withholding agents, custodians, qualified intermediaries, and other intermediaries who are responsible for the transmittal of funds under this Policy to Your account) in accordance with any local or foreign law, regulation, code or guideline and/or to satisfy Our Tax and Financial Reporting Obligations and/or other relevant companies within the Group;
 - (ii) to transfer Your Information to third parties (including to any companies within the Group) for the purpose of providing outsourced services to support the Group's business operations and that these service providers and data processors may be located outside of Hong Kong.
- d) You acknowledge You have provided Us and/or other companies within the Group with the relevant Information and hereby consent and agree that the relevant companies within the Group may collect, store, compile, use and process such Information and disclose, transfer and/or report such Information to the Regulatory Authority (or to withholding agents, custodians, qualified intermediaries, and other intermediaries who are responsible for the transmittal of funds under this Policy to Your account) and any third party service providers and data processors referred to in sub-clause c) above.
- e) In the event where You have provided or will provide Us and/or other companies within the Group with Personal Data of employees, directors, officers, contractors, agents, shareholders and Account Holders; You hereby warrant that You have obtained, or undertake that You will obtain, the consent of and from each data subject permitting the disclosure of such Personal Data to the relevant companies within the Group and the use, process, disclosure and transfer of such Personal Data by the relevant companies within the Group in the manner contemplated under sub-clause c) above. You will fully and continually indemnify the Group from and against any and all claims, losses and liabilities incurred as a result of any failure on Your part to have obtained such consent.
- f) You shall, within thirty (30) days of Our written request to You, provide Us and/or the relevant company(ies) within the Group with any Information requested by Us or take such other action as specified in the request that We reasonably believe or consider to be required in order for Us and/or the relevant company(ies) within the Group to comply with Our/their Tax and Financial Reporting Obligations. In the event where You fail to provide Us and/or the relevant company(ies) within the Group with any of the Requested Information or to take such other action specified by Us in the

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

request within the time period stated in the Request, and if We reasonably believe it to be necessary in order for Us and/or the relevant company(ies) within the Group to comply with Our/their Tax and Financial Reporting Obligations, We and the relevant companies within the Group shall be entitled to, and You hereby irrevocably authorize Us and the relevant companies within the Group to take the following actions, upon notification to You and without incurring any liability whatsoever to You or any other person for these actions:

- (i) report the Policy to a Tax Authority;
 - (ii) disclose or transmit any of the Information to a Tax Authority;
 - (iii) withhold any part or all of any payment, sum or benefit that would otherwise be paid or would accrue to You, Life Assured and/or beneficiary (as applicable) under the Policy and/or permanently pay over or otherwise account for all or part of such withheld amount to a Tax Authority and whether calculated by Us or as specified by the Tax Authority or by any law, legislation or regulation of Hong Kong or any foreign jurisdiction;
 - (iv) terminate the Policy, in which event, the termination shall take effect as if the Policy had been surrendered pursuant to the terms of the Policy after taking into account any withholdings of amounts that are required on or prior to the date of termination and Clause 6 shall also apply; and/or
 - (v) take any such other action(s) as We and/or the relevant company(ies) within the Group may reasonably determine in the circumstances or as directed or designated by a Regulatory Authority including but not limited to making adjustments to the calculated values, balances, benefits or entitlements under the Policy.
- g) You consent to Us deducting and withholding Withholding Tax from payments made to or from the Policy account and remitting this to the IRS to comply with Our FATCA Obligations including, without limitation, to Us deducting and withholding Withholding Tax on withholdable payments into the Policy and remitting this to the IRS if the IRD fails to exchange Information with the IRS under IGA (and the relevant tax Information exchange agreement between Hong Kong and the U.S.) or if You are or any other Account Holder is a Non Participating FFI. You agree that in the event that We withhold any amounts that would otherwise be paid or would accrue (howsoever expressed) to the Policyholder, Life Assured and/or beneficiary (as applicable) under the Policy, We shall administer the Policy on the basis that in its reasonable opinion fairly reflects the effect of such withholdings on the Policy, including but not limited to, pay to the Tax Authority or otherwise account for all or part of such withheld amount to the Tax Authority.
- h) Where You have an obligation under the Policy with respect to Account Holder Information relating to any other Account Holder, You must use Your best endeavours to procure that the other Account Holder complies with that obligation with regard to their Account Holder Information including providing to Us directly that Account Information and supporting documentation and certification and giving Us their consent to the disclosure and transfer of that Account Holder Information to the Tax Authority and deducting and withholding Withholding Tax and remitting this to the IRS. You agree We may contact the other Account Holders directly for these purposes.
- i) If the Required Information provided by You is misleading, false or inaccurate and such Required Information causes Us and/or any relevant companies within the Group to commit an offence or contravene any provision of any law(s), legislation(s), regulation(s) or code(s) of practice/conduct in Hong Kong or in any foreign jurisdiction to which the Group or the relevant company is subject, or as assumed by it in relation to FATCA Obligations and Other Tax and Financial Reporting Obligations, You will fully and continually indemnify Us and/or each such company from and against any and all claims, losses and liabilities incurred as a result of any failure on Your part to ensure the truthfulness and accuracy of such Required Information.

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

9. What Words and Phrases Mean

9.1 Interpretation

- The singular includes the plural, the masculine includes the feminine and neuter gender, and in each case vice versa, unless specifically indicated otherwise.
- Where the words "include(s)" or "including" are used in the Policy, they are deemed to have the words "without limitation" following them. Unless an item is specifically stated in the Policy, then it is deemed excluded until accepted by a Notice from Us.
- References made to a clause or a sub-clause are to a clause or sub-clause respectively of these Policy Provisions and references in the Policy to a schedule are to a schedule in this Policy.
- Where any provision of the Policy is inconsistent with Hong Kong laws, the remaining provisions of the Policy shall be valid to the extent allowed by Hong Kong laws.

9.2 Definitions

Word(s)

Meaning

Accident

An event caused solely and independently of all other causes, and directly by violent, unexpected, external and visible means.

Accidental Death Benefit

has the meaning ascribed to it in Clause 2.4.

Account Holder

means, in respect of the Policy:

- a) the Policyholder;
- b) each Controlling Person;
- c) the Life Assured;
- d) each person entitled to access the Policy's value (for example, through a loan, withdrawal, surrender or otherwise) or the ability to change a beneficiary under the Policy which will usually also be the Policyholder but also:
 - (i) any person to whom the Policyholder assigns any of those rights under the Policy; and
 - (ii) the Policyholder's personal representatives, executors or administrators on the death or bankruptcy of an individual Policyholder or insolvency of corporate Policyholder; and

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

- (iii) any person entitled to receive a future payment under the Policy such as a beneficiary,

reference to each of the persons referred to in (a) to (d) above shall include his/her signatory and lawful attorney.

Account Holder Information

means the information about Account Holders We are required to obtain as part of Our FATCA Obligations and Other Tax and Financial Reporting Obligations which currently includes:

- a) where the Account Holder is an individual, any information, data, form, documentation, written statement or certification relating to the person including, but not limited to, in respect of such person, their name, date and place of birth, residential address(es), mailing address(es), contact information (including telephone number(s)), personal and marital status, U.S. taxpayer identification number, U.S. social security number, nationality(ies), citizenship(s), residency(cies), domicile(s), tax status(es)/residency(cies), taxpayer identification number(s) (in Hong Kong and other foreign jurisdictions), details of any other tax regimes to which they are subject or in respect of which they have any tax reporting or tax payment obligations, and any Personal Data relating to the person; and
- b) where the Account Holder is a corporate or other entity, any information, data, form, documentation, written statement or certification relating to the same including, but not limited to, its full name, date and place of incorporation or formation, registered address, address(es) of place of business(es), nature of business, organization, jurisdiction(s) of its residence(cies), U.S. taxpayer identification number, tax status(es), tax residency(cies), taxpayer identification number(s) (in Hong Kong and other foreign jurisdictions), and details of any other tax regime to which it is subject or in respect of which it has any tax reporting or tax payment obligations, identity, information and Personal Data relating to each of its officers, directors, managers and Controlling Person(s); whether the entity is publicly traded or not; in case where the entity is privately held, identity, address(es), country(ies) of residence(s), country(ies) of tax residence(s), nationality(ies), date and place of birth of each shareholder

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

and Controlling Person; and such other information and Personal Data as We may require about each of the Account Holder's shareholders or Controlling Persons.

Account Value	has the meaning ascribed to it in Clause 2.1.
Additional Information	means any information, data, form, documentation, written statement or certification in addition to Account Holder Information and Policy Information that is in the possession of the Group or any companies within the Group or that the Group or any companies within the Group may require from You in order to fulfil or comply with the Group's FATCA Obligations and Other Tax and Financial Reporting Obligations.
Age	The Life Assured's age last birthday.
Application	The method of purchasing the Policy from Us including any statement, representation or document in electronic form or otherwise delivered to Us which contains Information We rely on when issuing the Policy.
Contract Currency	US Dollar (which may also be referred to as USD in the Policy) as stated in the Policy Schedule. It is the currency in which benefits accruing are recorded/calculated.
Controlling Person	means, in respect of the Policy, a person who directly or indirectly has control over a legal person or arrangement, including: a) With respect to a legal person, such as a company, a person who has a direct or indirect share ownership at or above a certain percentage of the company; is directly or indirectly entitled to exercise or control the exercise of not less than a certain percentage of the voting rights at general meetings of the company; or exercises ultimate control over the management of the company. If the legal person is acting on behalf of another person over whom the individual exercises control, the individual is a Controlling Person; b) With respect to a partnership, a person who is entitled to or controls, directly or indirectly, not less than a certain percentage of the capital or profits of the partnership, or is directly or indirectly entitled to exercise or control the

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

exercise of not less than a certain percentage of the voting rights in the partnership, or exercises ultimate control over the management of the partnership. If the partnership is acting on behalf of another person over whom the individual exercises control, the individual is a Controlling Person;

- c) With respect to a legal person which is not a company, partnership or trust, an individual who ultimately owns or controls the legal person. If such legal person is acting on behalf of another person over whom the individual exercises control, the individual is a Controlling Person; and
- d) With respect to a legal arrangement, which is a trust, a person exercising ultimate effective control over the trust which may include the settlor, the trustee(s), the protector (if any), a beneficiary or class of beneficiaries, without reference to thresholds, or any individual who is in a position similar to any of such persons or an individual exercising control over any such person.

Customer Due Diligence

means any exercise which We are required to perform to fulfil Our regulatory duties including but not limited to anti-money laundering, counter-terrorist financing and Other Tax and Financial Reporting Obligations.

Death Benefit

has the meaning ascribed to it in Clause 2.3.

Endorsement

A Notice to record and confirm the amendments made by Us to the terms of the Policy.

Entity Information

In respect of the Policyholder, Life Assured or Beneficiary or any of the signatory or lawful attorney of the aforesaid (as applicable) who is not a natural person, any Information, data, form, documentation, written statement or certification relating to the same including, but not limited to, its place of incorporation; place(s) of business; nature of business; organization; jurisdiction(s) of its residence and tax residence(s); taxpayer identification number(s) (in Hong Kong and other foreign jurisdictions); identity, Information and Personal Data relating to each of its officers, directors and managers and Controlling Person(s); whether the entity is publicly traded or not; in case where the entity is privately held, identity, address, country of residence, country of tax residence, nationality, date and place of birth, of each shareholder

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

	and Controlling Person; any Personal Data and Information relating to any aforesaid person.
Extended Period	means up to a maximum of one hundred and twenty (120) working days from the Policy Issue Date subject to the Company's discretion granted on a case-by-case basis.
Exchange Rates	The currency exchange rates set by Us from time to time.
FATCA	means the U.S. Foreign Tax Compliance Act as amended from time to time.
FATCA Obligations	means Our obligations under FATCA (as varied or supplemented by the IGA) including, without limitation, Our obligations to undertake due diligence on Account Holders to identify U.S. Accounts and U.S. Account Holders, to report information on U.S. Account Holders and U.S. Accounts to the Tax Authority, and to obtain their consent to do so, and to deduct and withhold tax from certain payments made to or from certain U.S. Accounts and to remit this to the IRS pursuant to applicable laws and regulations.
FFI	means foreign financial institution as defined under FATCA.
Group	The Company and its holding companies, branches, subsidiaries, representative offices and affiliates, wherever situated. Affiliates include branches, subsidiaries, representative offices and affiliates of any company(ies) which We and/or its branches, subsidiaries, representative offices or affiliates has control of or is being controlled by branches, subsidiaries, representative offices and affiliates of Our holding companies, wherever situated.
IGA	means the intergovernmental agreement made between Hong Kong and the U.S. in respect of FATCA as may be amended from time to time.
Information	Any Personal Information, Policy Information, Entity Information or Additional Information requested by Us or for fulfilling Our Tax and Financial Reporting Obligations.
Injury	Bodily injury to the Life Assured caused by an Accident solely and independently of any other cause.

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

IRS	means the U.S. Internal Revenue Service as defined under FATCA.
Life Assured	A person whose life is insured under the Policy.
Maturity Benefit	has the meaning ascribed to it in Clause 2.6.
Non Participating FFI	means a FFI other than a participating FFI, a deemed-compliant FFI or an exempted beneficial owner as defined under FATCA.
Notice	A notification which is provided by You, Us or any third party pursuant to the Policy. It includes any mode of representing or reproducing words, figures or symbols in legible form.
Other Tax and Financial Reporting Obligations	<p>In respect of the Group or a company within the Group, any obligation that the Group or the relevant company is currently, or may in the future be, subject to, whether in accordance with any law, legislation, regulation or code(s) of practice/conduct in Hong Kong or any foreign jurisdiction to which the Group or the relevant company is subject or as assumed by it, whether contractually, voluntarily or otherwise for the protection of the relevant company or the Group's legitimate interests (including but NOT to limited to the implementation of the U.S. Foreign Account Tax Compliance Act pursuant to the intergovernmental agreement between Hong Kong and the U.S., the legal provisions for exchange of financial account information provided under the Inland Revenue Ordinance (Cap. 112), provisions issued by the Organization for Economic Co-operation and Development, including a Competent Authority Agreement to implement its Common Reporting Standard, all as currently in force and as amended and supplemented from time to time):</p> <ol style="list-style-type: none">to determine the tax status of the Policyholder, the Life Assured and/or the Beneficiary;to provide any Information to a Regulatory Authority;to withhold any payment, sum or benefit that would otherwise be paid or would accrue to You, Life Assured and/or Beneficiary (as applicable) under the Policy and/or permanently pay over all or part of the withheld amount to a Regulatory Authority;to terminate the Policy; and/or

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

- e) to take any such other action as may be reasonably required in the circumstances, including but not limited to, making reasonable adjustments to Your calculated balances, benefits, or entitlements under the Policy to reflect and accommodate the Group's or the relevant company's actions under this paragraph whether such action is directed or designated by the Regulatory Authority.

Personal Data

Any information or data which would fall within the definition of "Personal Data" as defined in Personal Data (Privacy) Ordinance (Cap. 486) as currently in force and as amended and supplemented from time to time.

Personal Information

In respect of the Policyholder, Life Assured or Beneficiary or any of the signatory or lawful attorney of the aforesaid (as applicable) who is a natural person, any Information, data, form, documentation, written statement or certification relating to the person including, but not limited to, in respect of such person, name(s), residential and mailing address(es), telephone number(s), tax status/residence(s), Age, nationality(ies), citizenship(s), place and date of birth, residence(s), domicile(s), taxpayer identification number(s) (in Hong Kong and other foreign jurisdictions), personal and marital status and any Personal Data relating to the person.

Policy

These Policy Provisions, Your Policy Schedule, any other schedules or appendices attached to these Policy Provisions by Us, any additional provisions issued by Us and stated to form part of Your Policy, the Application, any Endorsement issued by Us.

Policyholder

The owner of the Policy is, as stated in the Policy Schedule, an individual or an entity who is not a natural person, his or its representatives or assignees (including trustees where the Policy is subject to a trust), who is entitled to exercise the rights and options under the Policy.

Policy Anniversary

The same date in each subsequent calendar year as the Policy Effective Date as specified in the Policy Schedule or Endorsement.

Where any date referred to herein falls on the 29th day of February, the equivalent date for a non-leap year shall be the 28th day of February.

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

Policy Benefit Term	The coverage period as specified in Policy Schedule.
Policy Effective Date	The date as specified in the Policy Schedule. The Policy Anniversary, Policy Year, Policy Maturity Date and premium due date will be determined according to this date.
Policy Information	Any information, documentation, statement or certification (electronic or otherwise) relating to the Policy or any other policies issued by any company within the Group of which You are a holder ("Other Policies"), including but not limited to the name(s) of the Policyholder, Life Assured and Beneficiary, policy number(s), premium, benefits under the Policy and Other Policies (if applicable), denominated currency(ies), values, gains, losses, credits, debits, charges, withdrawals, balances, transfers, trust and beneficiary arrangements, lapses, reinstatements and surrender of Your Policy and Other Policies (if applicable) and all instructions received by the relevant company(ies) within the Group in connection with the Policy and Other Policies (if applicable) from time to time.
Policy Issue Date	The date as specified in the Policy Schedule.
Policy Maturity Date	The date on which the Policy ends as specified in the Policy Schedule. The Account Value will be paid to the Policyholder.
Policy Provision	means WeSave S1 Insurance Plan (Single Premium) Policy Provisions.
Policy Schedule	The schedule to the Policy which sets out the particulars of the Policy and which may be amended by Us from time to time.
Policy Year	The period from the Policy Anniversary to the day before the next Policy Anniversary. (The period from Policy Effective Date to the date before the first Policy Anniversary is the first Policy Year).
Pre-existing Condition	means any condition or Injury which existed or was existing, or the cause or the signs or symptoms of which the Life Assured has suffered or was suffering from, prior to the Policy Issue Date.

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

Registered Medical Practitioner	A doctor with a recognised degree in western medicine who is duly registered and authorised to practice in the relevant jurisdiction.
Regulatory Authority	Any relevant legal, statutory, regulatory, administrative, law enforcement, governmental, tax or other authority in Hong Kong or in any other jurisdiction(s) (including but not limited to the Hong Kong Inland Revenue Department, the U.S. Internal Revenue Service, and the relevant agencies of the Organization for Economic Co-operation and Development).
Required Information	means any Account Holder Information, Policy Information and Additional Information.
Specified U.S. Person	has the same meaning as defined under FATCA and includes: <ul style="list-style-type: none">a) certain U.S. citizens or resident individuals;b) certain U.S. partnerships or corporations; andc) certain trusts the administration of which is governed by the U.S. courts or the Controlling Person(s) of which include a U.S. citizen or resident.
Surrender Benefit	has the meaning ascribed to it in Clause 2.5.
Tax Authority	means the U.S. Internal Revenue Service ("IRS"), the Hong Kong Inland Revenue Department ("IRD") and any other competent tax authority to which We or any company within the Group are required to report the Required Information or any part thereof and a "Tax Authority" shall be construed accordingly.
Total Premiums Paid	The total sum of premium already due and paid for the benefits in Contract Currency.
U.S.	means the United States of America.
U.S. Account	means an account held by one or more Specified U.S. Person(s) or an entity of which one or more Controlling Person(s) is a Specified U.S. Person.
U.S. Account Holder	means, in respect of a U.S. Account, a Specified U.S. Person, or an entity of which one or more Controlling Persons(s) is a Specified U.S. Person, who holds that U.S. Account.

WeSave S1 Insurance Plan (Single Premium) Policy Provisions

WeSave S1	The short name of “WeSave S1 Insurance Plan”.
We, Us, Our, the Company	Aviva Life Insurance Company Limited trading as Blue.
Withholding Tax	Withholding tax.
You, Your	Policyholder.
Your Obligations	means any contractual responsibility or requirement You are required to meet under the Policy including but not limited to payment of premium and completing verification process as well as providing any other Information upon Our request.

SPECIMEN